



## 10 Low-Cost Passive Income Streams to Start in 2023

Passive income streams provide an excellent opportunity to generate additional income and achieve financial freedom. While some passive income ventures require significant upfront investment, there are several options available for those looking to start with minimal money. In this article, we will explore the ten best passive income streams you can begin in 2023 without breaking the bank. These low-cost options allow you to kickstart your passive income journey and grow your earnings over time.

### 1. **Affiliate Marketing:**

Affiliate marketing remains one of the most accessible and low-cost passive income streams. You can join affiliate programs for free and promote products or services through your website, blog, or social media. With strategic marketing and quality content, you can earn commissions on each sale or referral, requiring little to no upfront investment.

### 2. **Print-on-Demand:**

Starting a print-on-demand business allows you to sell custom-designed merchandise without the need for inventory or upfront costs. Platforms like Printful or Redbubble handle printing, packaging, and shipping. You create designs, list products, and earn a profit whenever a customer makes a purchase.

### 3. **Online Courses:**

Leverage your knowledge or skills by creating and selling online courses. Platforms such as Udemy and Skillshare offer a ready-made audience and provide tools to create and host your courses at minimal or no cost. You can start with free resources like screen recording software and gradually invest in equipment as your course gains traction.

### 4. **YouTube Channel:**

Creating a YouTube channel requires only a smartphone or computer with a camera and an internet connection. By consistently producing engaging content and monetizing your channel through ads, sponsorships, or merchandise, you can grow your subscriber base and generate passive income over time.

### 5. **E-books:**

Self-publishing e-books on platforms like Amazon Kindle Direct Publishing (KDP) allows you to earn passive income from book sales. With free tools and resources available online, you can write and format your book, design a cover, and publish it at no cost. Focus on a specific niche or topic to attract the right audience.

### 6. **Rental Properties (Co-Investment):**

Investing in rental properties typically requires a significant upfront investment. However, you can explore co-investment platforms like Roofstock or Fundrise, where you can pool funds with other investors to collectively purchase properties. This allows you to invest in real estate with a lower entry cost.

### 7. **Vending**

A little bias towards this one 😊

8. ***High-Yield Savings Accounts:***

While not traditionally considered a passive income stream, high-yield savings accounts can generate additional income with minimal effort. Apple, many banks, and financial institutions are currently offering competitive interest rates on savings accounts. By transferring your funds, you can earn passive income through interest accrued on your balance.

9. ***Dividend Investing (Micro-Investing):***

Start building a dividend portfolio with minimal money using micro-investing apps like Acorns or Stash. These platforms allow you to invest small amounts in dividend-paying stocks or exchange-traded funds (ETFs). Over time, your investments can grow, providing passive income through regular dividend payouts.

10. ***Content Writing or Freelancing:***

If you have strong writing skills, consider offering content writing or freelancing services online. Platforms like Upwork or Fiverr allow you to create a profile and offer your services to clients seeking written content. With minimal setup costs, you can earn passive income by completing writing assignments in your spare time.